

Integrated Risk Management

*Achieving a Successful
Foundational Understanding*

Presented by

***The Foundation for Integrated
Risk Management Learning, LLC***



*Providing High Impact
Risk Management Training
and Consulting Services*

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Integrated Risk Management

Achieving a Successful Foundational Understanding

Course Duration: One Day, Eight Hours (8:00 a.m. to 5:00 p.m.)

Course Credits: **8 PDUs** are awarded to Project Management Institute (PMI®) members for claiming continuing certification requirements under PMI® **Category 4**, Courses Offered by Other Education Providers

Tuition: US \$300

Tuition includes an in-classroom instructor with PMI-RMP® and PMI-PMP® credentials, a professional classroom environment, a **Course Workbook and Risk Management Knowledge Guide**, a hot buffet lunch, continental breakfast, beverages at breaks, and a Certificate of Successful Course Completion.

Audience: This course is valuable for Project Management Professionals (PMP®), Project Managers, Risk Management Team Leaders and Team Members, Project Team Members, Small Business Owners of all industry codes, Risk Governance and Compliance Subject Matter Experts, Quality Professionals, ASQ Members, ES&H Professionals, Engineers of all disciplines, Banking Staff, Leaders of Institutions for Higher Education, Secondary and University level Risk and Business Management Educators, Federal, State, and Local Government Staff, IT Staff, Cyber Security Staff, Physical and Asset Security Managers and Staff, Consultants, and anyone else who manages or delivers projects, products, or services that have a measure of **uncertainty**.

Course Description

This course presents globally recognized Risk Management methodology necessary to accurately plan, identify, evaluate, prioritize, articulate, respond to, monitor, control, and document lessons learned from potential threats and opportunities that may have either a positive or adverse impact on one or more components of an important project, program, portfolio, or an entire organization.

Our standards-based approach is structured in an iterative manner to effectively communicate Risk Management to a broad audience. Course content encompasses a progressive series of proprietary models, exercises, and tests. This holistic approach reinforces understanding of risk management knowledge and wisdom conveyed by instructor from a proactive, anticipatory perspective for **managing uncertainty** that is important to the success of your project, program, portfolio, or organization.

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Achieving a Successful Foundational Understanding Course Agenda

<u>Times</u>	<u>Topics</u>
7:00 - 7:50 a.m.	Registration, Check-in, Welcoming, and Continental Breakfast
8:00 - 9:15 a.m.	Module One <i>Risk Management Principals, Framework, and Processes for Conducting Successful Risk Management Activities</i> Class Exercise: Approximately 20 minutes Content Presentation: approximately 45 minutes Five Question Exam (Closed Workbook - 5 minutes) Review Answers to Practice Exam Questions
9:15 - 9:24 a.m.	Stretch Break (9 minutes)
9:25 - 10:40 a.m.	Module Two <i>Why and How to Identify Risks from Your Risk-Perspective</i> Content Presentation: Approximately 40 minutes Learn Your Risk Perspective Exercise: approx. 10 minutes Identify Risk Exercise: approximately 15 minutes Five Question Exam (Closed Workbook - 5 minutes) Review Answers to Practice Exam Questions
10:40- 10:49 a.m.	Stretch Break (9 minutes)
10:50 - Noon	Module Three <i>Why and How to Perform Fundamental Risk Analyses</i> Content Presentation: Approximately 40 minutes Risk Analyses Exercise: Approximately 20 minutes Five Question Exam (Closed Workbook - 5 minutes) Review Answers to Practice Exam Questions
12:01 - 12:55 p.m.	Hot Buffet Lunch (provided) and Participant Introductions
1:00 - 2:00 p.m.	Module Four <i>Why and How to Plan Risk Responses</i> Content Presentation: Approximately 35 minutes Response Plan Exercise: approximately 15 minutes Five Question Exam (Closed Workbook - 5 minutes) Review Answers to Practice Exam Questions

2:00 - 2:09 p.m. Stretch Break (9 minutes)

2:10 - 3:10 p.m. **Module Five**

Why and How to Monitor and Control Risks

Content Presentation: Approximately 35 minutes

Monitor Risk Exercise: Approximately 15 minutes

Five Question Exam (Closed Workbook - 5 minutes)

Review Answers to Practice Exam Questions

3:10 - 3:15 p.m. Stretch Break (5 minutes)

3:15 - 4:00 p.m. **Module Six**

Risk Governance and Risk Communications

Content Presentation: Approximately 45 minutes

4:00 - 4:05 p.m. Stretch Break (5 minutes)

4:05 - 5:00 p.m. **Module Seven**

Integration: Organizing, Visualizing, and Connecting the Dots for Successful Management of Uncertainty

Content Presentation: approximately 35 minutes

Exercises: Approximately 20 minutes total

1. Each learner writes her or his course **Lessons Learned**
2. Overview of Appendices
3. Answer brief questions and/or provide questions to Instructor by email for response and sharing with each learner.
4. Complete brief course evaluation and hand out certificates
5. Closing Remarks

Appendix A Practice Exam Answers and Explanations

Appendix B Sample Risk Management Policy Template

Appendix C Sample Risk Management Procedure Template

Appendix D Sample Risk Management Plan Template

Appendix E Sample Risk Register Template

Appendix F Risk Management Tools and Techniques according to PMBOK® Guide

Appendix G PMBOK® Guide Knowledge Area Review

Appendix H List of other useful Tools and Techniques

Appendix I Glossary

Learning Objectives

At the completion of this course, each engaged learner will have:

- Gained an understanding of how to compose a Risk Management Plan
- Gained an understanding of risk management principals, framework, and processes from a synergistic, standards-based perspective
- Gained knowledge and skill in the processes for identifying and prioritizing potential opportunities to monetize and potential threats for further evaluation by a risk management Subject Matter Expert (SME)
- Gained clarity for discerning the difference between what risk is and what risk is not, which is a reason risk management knowledge is under utilized
- Gained understanding the four key risk perspectives; **Anticipatory**, Reactive, Neutral, and Reluctant, for the purpose of differentiating biases that influence risk-based decision making, introduce errors in judgment, and ineffectiveness
- Gained an understanding why risk management knowledge should be an integral part of every organization's strategic planning process and a structural component of every entity that has an element of **uncertainty**

Considering risk is ubiquitous, this foundational risk management course is applicable to all industry groups. Risks do not need enticement, they occur. By applying synergistic methodology combined with innovative thinking, various categories of organizational risks can become assets to enhance or exploit. Even though transferring specific types of financial risk exposure will always be a necessity, transference does not eliminate the liability of an adverse outcome, circumstance, or catastrophe. As the risk-premium for purchasing a transference contract continues to escalate, organizations as well as individuals need innovative strategies for making better risk-based decisions proactively. Mitigation is only **one of seven** response strategies and most often misinterpreted as Risk Management. Course content will enable participants to distinguish risk facts from fiction. Clarity and a deeper understanding of risk management will be the key course takeaways.

Standards Used to Develop Course Content

- A Guide to the Project Management Body of Knowledge (PMBOK® Guide) 4th Edition
- PMI® Practice Standard for Project Risk Management
- International Standard ISO 31000 Risk Management - Principals and guidelines
- Baldrige National Quality Program Criteria for Performance Excellence

Each registrant will receive a FIRM Learning, LLC originated and copyrighted **Course Workbook and Risk Management Knowledge Guide** that incorporates an image of each slide presented from each module along with explanations, observations from professional experiences, and a section for learners to write ideas.

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Who We Are and What We Do

The Foundation for Integrated Risk Management Learning, LLC (also referred to as FIRM Learning, LLC) was established in September 2009 to offer unique knowledge-transfer techniques designed to transform and monetize the risk management learning experience from an **Opportunistic-Centric Perspective** with “Boot Camp” intensity.

How We Do It

The core aspects of our **Risk Management training solutions** are risk governance, risk communications, risk analysis and risk response planning. Globally proven methodologies are utilized in each course offering including "Baldrige National Quality Program Criteria for Performance Excellence" and "A Guide to the Project Management Body of Knowledge (PMBOK®) 4th edition".

What We Will Do For You

Our brand is constructed in the fundamental belief that highly motivated persons cherish and deploy **limitless learning**. Teams comprised of these highly motivated and credentialed individuals are **assets** to their profession. The treasure of FIRM Learning, LLC is its succinct ability to ensure the progression and **success** of that **professional development**. Senior leaders, Subject Matter Experts, and entry-level knowledge professionals can all benefit from the progressively challenging, limitless learning workshops and conferences offered by FIRM Learning, LLC.

Thank You For Your Spirit of Cooperation and Engagement

Please Visit Our Website for Other Course Offerings

To enroll in this course, please log onto our website and click on the “Courses and Registration” tab. In addition, you can read any course syllabus without enrolling or signing up for our free of charge email offerings. The “Learning Resources” tab provides fundamental information free of charge and without an email subscription.

Please Join the **FIRM Learning Solutions Learner’s Network**. Simply log onto our website and sign up for our email list by submitting the Email Form.

www.FirmLearningSolutions.com (Our Motto: **Succeed With Us**)

Instructor Credentials

Darryl Moore, B.S., MBA, PMP[®], PMI-RMP[®]



Project Risk Management Trainer

Certified through *The PM Instructors Training Company, LLC, San Diego, CA*

University Education

MBA graduate – Loyola University, New Orleans, LA

Bachelor of Science - Engineering Management – University of Missouri Rolla

Career at a Glance

Darryl Moore is a principal instructor, managing director, and founder of the Foundation for Integrated Risk Management Learning, LLC. Mr. Moore's career spans thirty six years of diverse and progressively challenging project engineering and project management employment. The first six years of his career were applied to developing into a proficient technical problem solver for a global, fully integrated oil and gas giant working from its regional office in New Orleans. A strong leadership and general management foundation was developed over the succeeding five years of his career through an MBA mentorship program with an integrated energy and chemicals company headquartered in Tulsa, Oklahoma. The ensuing years of his career solidified expertise as a project manager, program coordinator, and a risk management pioneer in the highly specialized cavern oil storage business with a Malcolm Baldrige National Quality Award winning company working from its New Orleans headquarters. Mr. Moore's teaching skills are honed through functioning as a team leader as well as an instructor in Project Management and Risk Management content.

Active Memberships:

Project Management Institute (PMI[®]):

PMI[®] # 1100487, PMP[®] # 1198519, and PMI-RMP[®] # 1284819

Risk Management Specific Interest Group (RiskSIG)

PMI[®] - Greater New Orleans Chapter